

# ANDERSEN® LOANS FROM QUALIFIED RETIREMENT PLANS

The following chart provides general information related to loans from qualified retirement plan under the CARES Act. If you have questions, contact your Andersen engagement team.

## How can Andersen help?

- Review plan documents for appropriate conforming amendments

Item	Description
<b>Limit</b>	For loans to qualified individual from March 27, 2020 to September 23, 2020, the maximum loan is increase to \$100,000 from \$50,000 and can be based on 100% of the individual's vested accrued benefit rather than 50%.
<b>Repayment</b>	For qualified individuals who have loans currently outstanding, payment of principal and interest due between March 27, 2020 and December 31, 2020 are delayed one year.
<b>Qualified Individual</b>	Individual who (1) is diagnosed with COVID-19 or has a spouse or a dependent diagnosed with COVID-19, and (2) experiences adverse financial consequences due to being quarantined, furloughed, laid off or having reduced hours due COVID-19.

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